
PRESS RELEASE

BEITEN BURKHARDT Advises Hoesch Group on the Sale of InsurTech Company asuro to BCA AG

Frankfurt am Main, 11 March 2019 - The international law firm BEITEN BURKHARDT has advised Hoesch Group AG, a holding company with focus on the insurance and financial service sector, on the sale of all shares in the InsurTech company asuro to BCA AG, one of the largest pools of brokers in Germany. The parties have agreed to keep the transaction volume confidential.

With the takeover BCA confirms its goal to ensure a position as market leader in the competition of the pools by establishing a digital service and process platform. Asuro, which had the holding company Hoesch Group AG among its investors, will continue to exist as independent trademark and with its own business model. Asuro's managing director, Carlos Reiss, will therefore in the same capacity be able to contribute his expertise of over 30 years in this sector.

Advisor to Hoesch Group and Carlos Reiss:

BEITEN BURKHARDT: Partners Dr Detlef Koch (head), Dr Mario Riechmann (both Corporate/M&A), Dr Gerald Peter Müller-Machwirth and Dr Johannes Allmendinger (both Labour & Employment Law), as well Associates Sherjeel Chaudhry (Corporate/M&A) and Anthony Trentin (Banking, Finance and Capital Markets, all: Frankfurt am Main).

Advisor to BCA AG:

Law firm Schalast Rechtsanwälte

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Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 290 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.